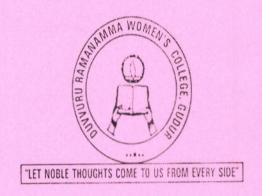
D.R.W. DEGREE WOMENS COLLEGE – GUDUR ACCREDITED BY NAAC WITH "A" SPSR NELLORE DISTRICT



DEPARTMENT OF ECONOMICS

BOARD OF STUDIES
AGENDA/ SYLLABUS/ QUESTION PAPERS
2014-2015

NAME OF THE LECTURER: Smt. Dr. M. SWARUPARANI

9

D.R.W COLLEGE -GUDUR

DEPARTMENT OF ECONOMICS - 2010-11

PART-II ECONOMICS

PAPER -I MICRO ECONOMICS

I YEAR B.A FIRST SEMESTER SYLLABUS

Module - I: Introduction

Nature, definitions and scope of economics- distinction between Micro and macro economics – methods of study-Deductive and inductive – Fundamental problems of Economic System.

Module - II: Consumers behaviour - cardinal and ordinal utility approach

Utility analysis- cardinal and ordinal utility- law of diminishing Marginal utility-law of equi-marginal utility-indifference curves-Price line-equilibrium of consumer-Income ,substitution and price Effect-consumer surplus.

Module -III: Demand analysis

Meaning of demand-determinants of demand-demand function Law of demand-Price, income and cross demand-exceptions to the Demand- changes in demand and shift in demand

Module -IV: Elasticity of demand

Definition of elasticity of demand-kinds of elasticity of demand-price Elasticity of demand-types of price elasticity-methods of measuring Price elasticity factors affecting price elasticity-income and cross Elasticity of demand—uses of concept of elasticity of demand. Price determination—r

Module -V: Theory of production

Meaning of production –production function-concept of cobb-douglas Production function-law of variable proportions-returns to scale-Economics of scale –Isoquants Iso-costline –least cost combination.

I YEAR B.A DEGREE EXAMINATION 2010-11

PART-II ECONOMICS

PART -1 MICRO ECONOMICS

FIRST SEMESTER

TIME: 3HRS

MAX MARKS.70

Part -A

Answer any two of the following

2X20=40

- 1. Discuss the nature, scope and significance of economics?
- 2. Explain consumers equlibrium with the help of indifference curves?
- 3. Explain the theory of demand?
- 4. State and explain the law of variable proportions, what are it's limitations?

Part -B

Answer any two of the following

2X10=20

- 5. Law of equi-marginal utility?
- 6. Measurement of elasticity of demand?
- 7. Properties of indifference curve?
- 8. Deductive and inductive methods?

Part-c

Answer any two of the following

2X5=10

- 9. Micro economics-definitions?
- 10. Kinds of price elasticity of demand?
- 11. Marginal rate of substitution?
- 12. Utility analysis?

@@@@@@

D.R.W COLLEGE-GUDUR

Department of economics -2010-11

Part -II Economics

Paper -I micro economics

I Year B.A Second semester syllabus

Module -I: Analysis of costs and revenue

Cost function-types of costs – short run- cost of firm – total fixed cost-Total variable cost-average fixed cost-average variable cost-long run Average cost, revenue and revenue curves.

Module - II: Supply analysis

Law of supply- determinants of supply – supply function-shift in Supply and changes in supply-equilibrium of a firm.

Module - III: Market structure-perfect competition

Meaning of markets-forms of markets-characteristics of perfect Competition-price determination under perfect competition-short run and long – run equilibrium of a firm and industry under perfect Competition.

Module -IV Market structure-Imperfect competition

Types of imperfect competition-Monopoly-discriminating monopoly. Price-output determination under discriminating monopoly-Monopolistic competition-price determination-selling costs-oligopoly- Kinky demand curve.

Module - V: Factor pricing

Factors of production-introduction and importance, marginal Productivity theory of distribution-theories of wage determination, Minimum wage, rent-ricordian theory

1 YEAR B.A DEGREE EXAMINATION 2010-11

PART-II ECONOMICS

PAPER -1 MICRO ECONOMICS

SECOND SEMESTER

TIME: 3HRS

MAX MARKS.70

Part -A

Answer any two of the following

2X20=40

- Analyse the price and output determination in perfect competition market?
- 2. Critically analyse the liquidity preference theory of interest?
- 3. Explain the Ricardian theory of rent?
- 4. Explain the long term equilibrium of the firm under monopolistic competition?

Part -B

Answer any two of the following

2X10=20

- 5. Critically examine the marginal productivity theory of distribution?
- 6. Short-run cost curves?
- 7. Oligopoly-kinky demand curve?
- 8. Explain the shape of short run and long run cost curves?

Part - c

Answer any two of the following

2X5=10

- 9. Innovations?
- 10. Factors of production?
- 11. Types of costs?
- 12. Quasi rent?

0000000